



Minutes of the 2023 Annual General Meeting of Shareholders

Northeast Rubber Public Company Limited

Time and place Annual General Meeting of Shareholders 2566 of Northeast Rubber Public Company Limited ("**company**") Meeting on Monday, April 10, 2023 at 10:00 a.m. in electronic meeting format The event was broadcast live from the Pavilion West meeting room, Rosewood Hotel Bangkok. 1041/38 Ploenchit Road, Lumpini Pathumwan Bangkok 10330

The 2023 Annual General Meeting of Shareholders was chaired by Mr.Chanitr Charnchainarong The Chairman of the Board of Directors acts as the Chairman of the Meeting (the "**Chairman**") and Ms. Romrumpha Roemroo acts as the Moderator of the Meeting (the "**Moderator of the Meeting**").

Subsequently, the moderator informed the meeting that the Company has sent the meeting invitation letter and informed the shareholders of today's Annual General Meeting of Shareholders through 3 channels. as follows

1. The Company sends the meeting invitation letter to all shareholders by registered mail.
2. The company has published an announcement in the newspaper.
3. The Company has published the meeting invitation letter together with supporting documents on the Company's website.

As of the Record Date on March 9, 2023, there were 28,016 persons entitled to attend the meeting, out of a total of 1,847,789,748 issued and outstanding shares (one thousand eight hundred and forty-seven million seven hundred eighty-nine thousand seven hundred and forty-eight shares). Shareholders are registered to attend the meeting by themselves. 14 proxies A total of 742 persons held 725,828,465 shares, representing 39.2809% of the total issued and outstanding shares of the Company.

According to the Company's Articles of Association, it is required at the shareholders' meeting. Shareholders and shareholder proxies are required. Not less than 25 persons attend the meeting and not less than one-third of the total number of outstanding shares of the Company must be constituted a quorum.

Subsequently, the moderator introduced the Company's directors, auditors and legal advisors who attended the meeting as follows:



Directors and sub-committees attending the meeting

1. Mr.Chanitr Charnchainarong Chairman of the Board of Directors / Audit Committee / Independent Director and Chairman of the meeting
2. Mr.Ronachit Jinadit Director / Chairman of Audit Committee / Member of Nomination and Sustainability Development Committee / Independent Director
3. Mrs.Chanatip Weerasubpong referee / Chairman of the Nomination and Sustainability Development Committee / Member of the Audit Committee / Member of the Risk Management Committee / Independent Director
4. Mr.Tepakul Poonlarp Director / Chairman of the Risk Management Committee / Independent Director
5. Mr.Chuwit Jungthanasomboon Director / Chairman of the Executive Committee / Member of the Nomination and Sustainability Development Committee / Member of the Risk Management Committee / Chief Executive Officer
6. Mr.Sakchai Jongstapongpun Director / Member of the Executive Committee / Member of the Risk Management Committee / Deputy Chief Financial Officer
7. Miss Py Attpisarn Director / Executive Director / Deputy Chief Business Development Officer

Directors who did not attend the meeting

-Without-

This Shareholders' Meeting There were 7 directors who attended the meeting, out of a total of 7 directors, representing 100% of the total number of directors.

Related Parties

1. Ms. Kesanaree Jongchotsirikul Deputy Chief Marketing Officer/Quality Control and Sustainability Development
2. Ms. Natthiya Pattarakitjanurak Company Secretary

auditor

1. Mr. Akaradej Pleansakul MR & Associates Company Limited

Legal Advisor

1. Mr. Santapat Pereira Tilliqui & Gibbins International Ltd., an observer and Auditors of vote counting at the meeting



The Company has assigned OJ International Co., Ltd. to be the representative for counting votes and maintaining the electronic voting system.

The moderator informed the meeting that it was now 10.05 a.m. and shareholders entered the meeting system. The following amounts: 15 shareholders attended the meeting in person, holding a total of 462,304,800 shares. 728 proxies holding 263,633,665 shares, including 743 shareholders, holding 725,938,465 shares, representing 39.2869% of the total 1,847,789,748 shares outstanding.

Now, it's time to start the meeting. Invitation to Mr.Chanitr Charnchainarong Chairman of the Board of Directors Member of the Audit Committee and Independent Director, who chaired the meeting, gave the opening remarks.

Mr.Chanitr Charnchainarong The Chairman of the Board of Directors welcomed the shareholders of Northeast Rubber Public Company Limited. committee and the Company's executives. The Company held the meeting in the form of an electronic meeting. (E-AGM) for today's meeting. With 7 directors out of a total of 7 directors attending the meeting, the proportion of directors attending the meeting is equal to 100% of the total number of directors, and the shareholders who have reached the meeting constitute a quorum as required by law. At the beginning of the meeting, the meeting host clarified the agenda of this meeting and explained how to vote on various agendas to shareholders.

Before the meeting starts

The 2023 Annual General Meeting of Shareholders The Company held the meeting via electronic media (E-AGM) using the meeting management system of AJ International Co., Ltd., a meeting control system certified by the Electronic Transaction Development Agency, and using the ZOOM application system, which is in line with the announcement of the Ministry of Digital Economy and Society. In addition, a representative from an external legal consulting firm was appointed to monitor the voting and oversee the meeting to be transparent, in accordance with the laws and regulations of the Company, as well as good corporate governance principles. The Company recorded the video and audio of this meeting in the form of video media for shareholders to receive information of the Company equally.

The moderator of the meeting gave a detailed explanation of how to conduct the meeting via electronic media (E-AGM), how to vote, and how to vote. as follows

1. All shareholders will have a vote equal to the number of shares they hold. Everyone has one vote per share.
2. Voting at this meeting is an open vote, not a secret vote. Only one vote is required: yes. However, the vote cannot be divided into parts (unless it is a vote of Custodian)



3. In case shareholders attend the meeting in person and their proxies in the form prescribed by law, the following voting shall be performed:

3.1 Since this meeting was conducted electronically, no ballots were printed.

3.2 Before voting on each agenda item Attendees will be informed about the resolutions and vote counting for each agenda item. After shareholders and proxies have been informed of the details of each agenda item. Ask shareholders to go to the window bar. E-Voting To vote for each agenda item within the specified time, which is 1 minute. pop-up Ask again if the vote is confirmed, press OK to confirm the vote.

3.3 If shareholders wish to change their vote, they can do so by re-opting the vote. However, if the agenda has already been closed for voting. Shareholders will not be able to vote or change their voting.

3.4 For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

3.5 When you have finished voting. Ask you to come back to the window. E –Meeting (program Zoom) to continue watching the video and audio of the meeting.

4. Shareholders who do not vote in the voting program or do not vote in the system within the time limit will automatically count your vote as "Agree".

5. The system collects votes by counting the total votes from those who voted through E-Voting and those who vote in advance through proxy documents. Each agenda item will use the number of shares of the last attendees.

6. Consolidation of scores The Company will deduct all votes against or abstain from the votes, and the remainder will be treated as votes in favour.

7. To vote on the agenda with stakeholders The votes of interested parties are eliminated from the total votes of the voters.

8. For voting on the agenda 7 To consider and approve the appointment of directors to replace the retiring directors by term of office shall be voted on individually and the results will be announced individually.

9. Once the results of voting on any agenda have been announced, the results of the vote on that agenda are deemed final.

10. The meeting will consider the agenda items in the invitation letter and will present information on each agenda item and allow shareholders to ask complete questions before voting on the agenda item. as follows

1) Let attendees go to the menu. Chat In the program Zoom to print text.

2) To finish typing the message, press the Enter to send messages to the system.



11. In each question, both through typing text. Attendees are kindly requested to attend the meeting. Provide your full name and indicate whether you attended the meeting in person or as a proxy before starting to ask questions every time for the benefit of taking accurate and complete meeting notes.

12. The Company provides opportunities for attendees to submit questions on each agenda item. If there are no attendees inquiring inside. 1 The company will continue the meeting. If shareholders have additional questions, they can type them in through the channel. Chat Your questions will be read at a later date.

For this meeting, there are 9 agendas as follows:

Agenda 1 To consider and endorse the minutes of the 2022 Annual General Meeting of Shareholders

Agenda 2 To consider and acknowledge the Company's operating results for the year 2022

Agenda 3 To consider and approve the financial statements for the year 2022 ended 31 December 2022

Agenda 4 To consider and approve the allocation of net profit as legal reserve and dividend payment for the 2022 operating results and acknowledge the interim dividend payment.

Agenda 5 To consider and approve the extension of the allocation period of newly issued ordinary shares of the Company General Mandate of up to 161,467,890 shares to be offered to private placement

Agenda 6 To consider and approve the appointment of the Company's auditor and determine the audit fee for the year 2023

Agenda 7 Consider the appointment of directors to replace directors who retire by term.

Agenda 8 To consider and approve the determination of directors' remuneration for the year 2023

Agenda 9 Consider other matters (if any)

The conditions for approving resolutions for each agenda item are as follows:

Agenda items that require a majority of shareholders' votes who attend and vote are Agenda 1, Agenda 3, Agenda 4, Agenda 6 and Agenda 7.

Agenda items that require at least three-fourths of the total votes of the shareholders who attend the meeting and have the right to vote are: Agenda item 5 by counting the votes of the shareholders who attended the meeting and voted in favor. Disagree and abstain from voting.

The agenda that requires at least two-thirds of the total votes of the shareholders present at the meeting is Agenda item 8 by counting the votes of the shareholders who attended the meeting and voted in favor. Disagree and abstain from voting.



The moderator then proceeded to conduct the meeting in accordance with the agenda items stated in the notice of the meeting as follows:

Start a meeting

Agenda 1 To consider and endorse the minutes of the Annual General Meeting of Shareholders. 2565

The Chairman assigns the moderator to present to the meeting.

The moderator proposed to the meeting that the Company held the 2022 Annual General Meeting of Shareholders on 7 April 2022. The minutes of the meeting were prepared within 14 days from the date of the Annual General Meeting of Shareholders. The company disclosed the report in Website of the company has been completed.

The Board of Directors has considered and is of the opinion that the minutes of the 2022 Annual General Meeting of Shareholders held on 7 April 2022 has been recorded accurately and completely. Consider it appropriate to propose to the Annual General Meeting of Shareholders to endorse the minutes of the 2022 Annual General Meeting of Shareholders.

This agenda must be approved by a majority vote of the shareholders present at the meeting and voting.

afterwardsThe moderator of the meeting inquired if there was: Any shareholders would like to inquire further. Questions can be submitted through the menu channel. Chat In the program Zoom to type a question.

There was a question from the shareholder by Mr. Akarpong Nakhonkaew. Shareholders attending the meeting in person Inquire as follows:

1. Evaluate the 2023 performance and look at the next 3-5 years, what direction will the company's growth go?
2. What percentage of revenue does the Indian market currently generate? What percentage growth target is it for India?
3. When will the expansion plan be finalized and how will it lead to a turning point after this?
4. The company predicts that in the next 3-4 years, Indonesia will resume growing rubber for sale.

How will this affect the company's revenue and gross margins, and what is the company's plan to deal with this incident? So that the net earnings per share can continue to grow.

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that the Company's future plans are to expand the market to India. The company is targeting sales for India of about 10% of 2024 sales after the completion of the new plant (the third plant). The Company plans that the third plant will be completed and start generating revenue in 2024, which will increase the Company's production capacity by approximately 30% and target



revenue of at least 30 billion baht. The sales volume is about 650,000 tons. However, income depends mainly on the selling price.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted through the menu channel. Chat to type a question.

As it turned out, none of the shareholders asked any further questions. The moderator then informed the meeting that if there were no further questions, shareholders were asked to go to the window bar. E-Voting To vote within the specified time (1 minute), once the voting is selected, the system will have pop-up Once again, press "OK" to confirm the vote.

For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the minutes of the 2022 Annual General Meeting of Shareholders on 7 April 2022 as proposed by vote. as follows

agree	725,938,465	Vote	Percentage	100.0000
disagree	0	Vote	Percentage	0.0000
Total (743 Shareholders)	725,938,465	Vote	Percentage	100.0000
Abstain from voting	-	Vote	Percentage	-

Agenda 2 Acknowledge the Company's performance for the year 2022

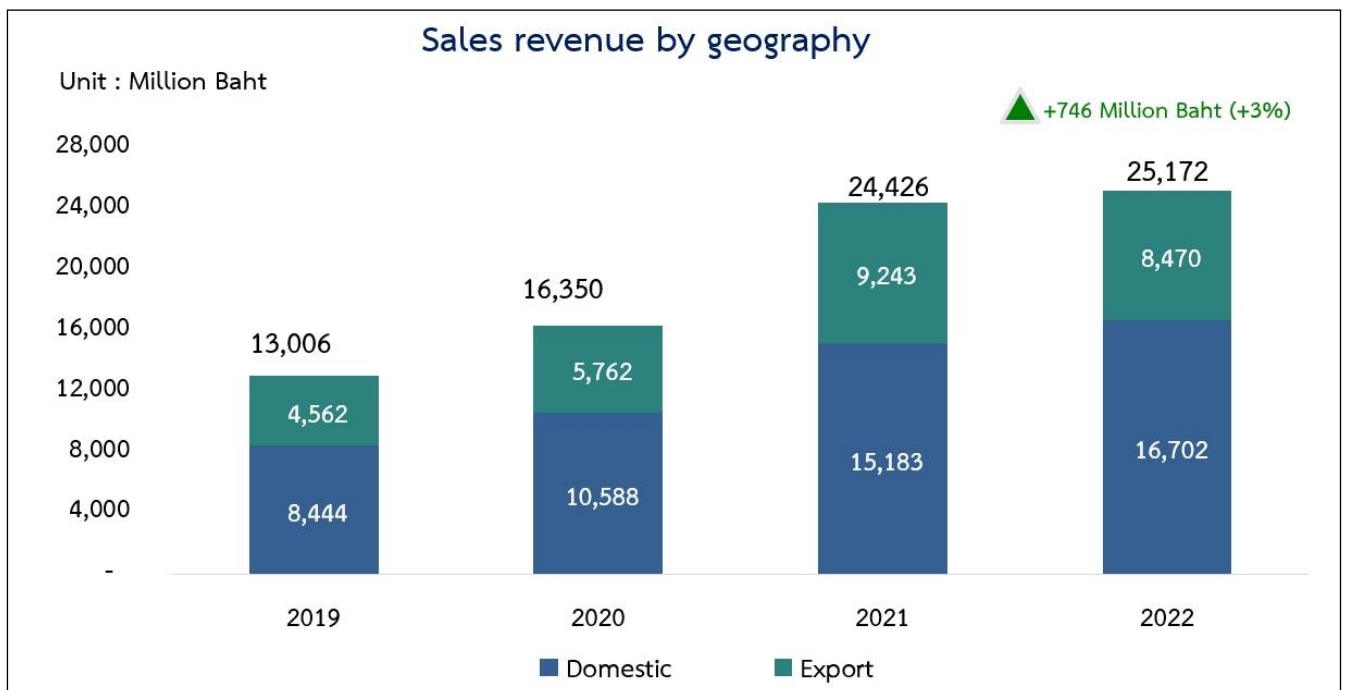
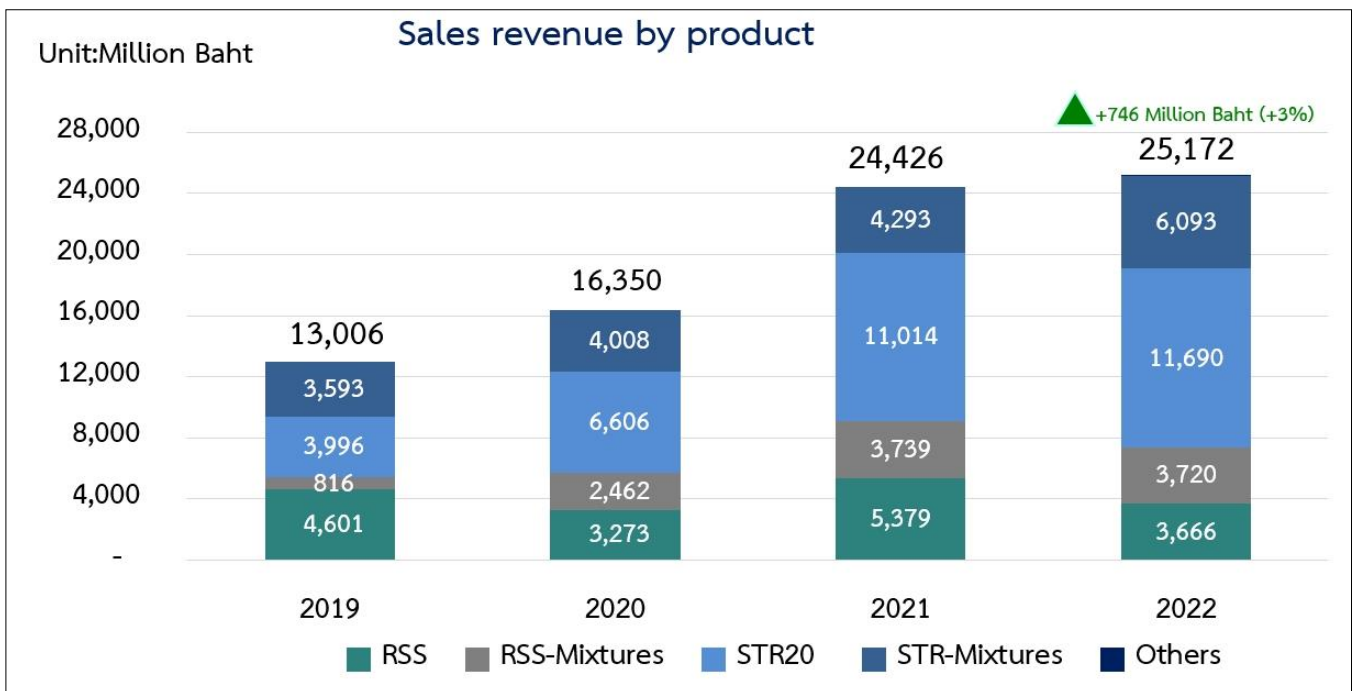
The Chairman assigns the moderator to present to the meeting.

The moderator proposed to the meeting that the Company has reported the Company's operating results for the year 2022 and the Company's financial position as of December 31, 2022. This appears in the Annual Registration Statement / Annual Report. 2022 (Form 56-1 One Report) and the financial statements for the year 2022 that have been sent to shareholders together with the invitation letter to this meeting. Details appear as Enclosure No. 2.

The agenda was chaired by Mr.Sakchai Jongstapongpun. Director / Deputy Chief Financial Officer reports on the operating results for the year 2022.

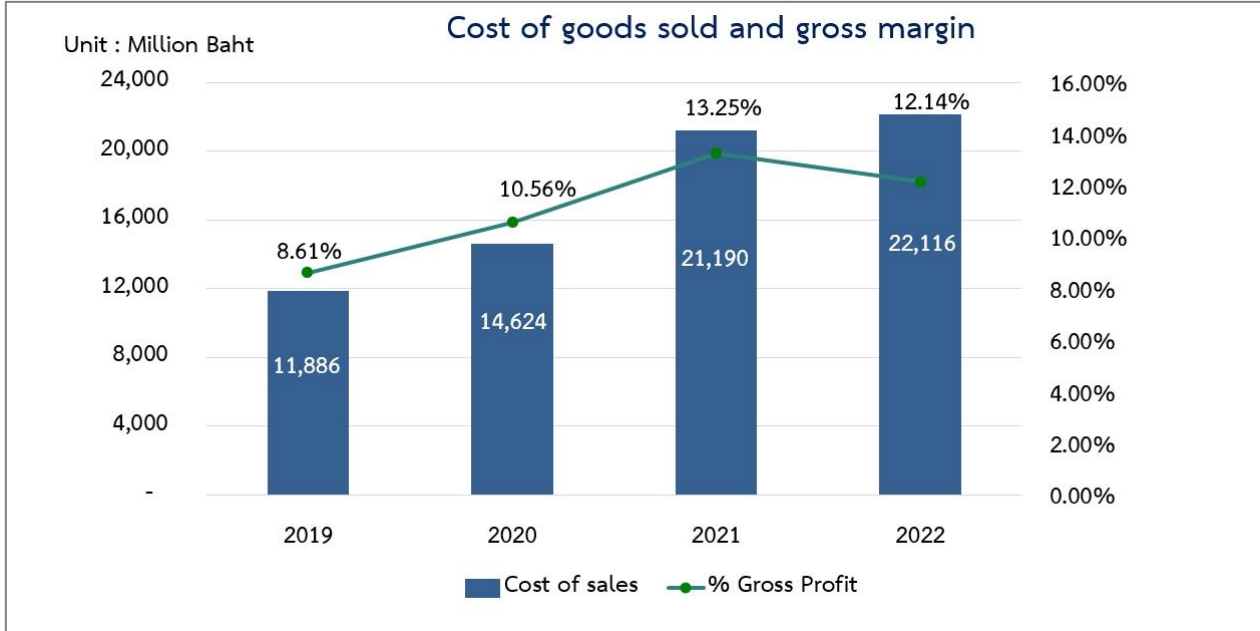


Mr.Sakchai Jongstapongpun Director / Deputy Chief Financial Officer The Company has reported a summary of its operating results for the year 2022.From sales, cost of goods sold Gross margin, distribution costs, administrative expenses Net Profit Annual Financial Ratios 2022 Comparison with annual performance 2021 as well as material accounting statements in the Company's statements of financial position. namely Total Assets Total Liabilities Total Shareholders' Equity Gist summary as follows: For the year 2022 The company has sales revenue of 25,172 Million Baht This is an increase from 2021's revenue. 24,426 Million Baht Revenue increased by 746 million baht or 3.06 percent. Domestic sales revenue amounted to Baht 16,702 million, or 66.35% of total sales revenue, and foreign sales revenue amounted to 8,470 Million Baht or 33.65% of total sales revenue.



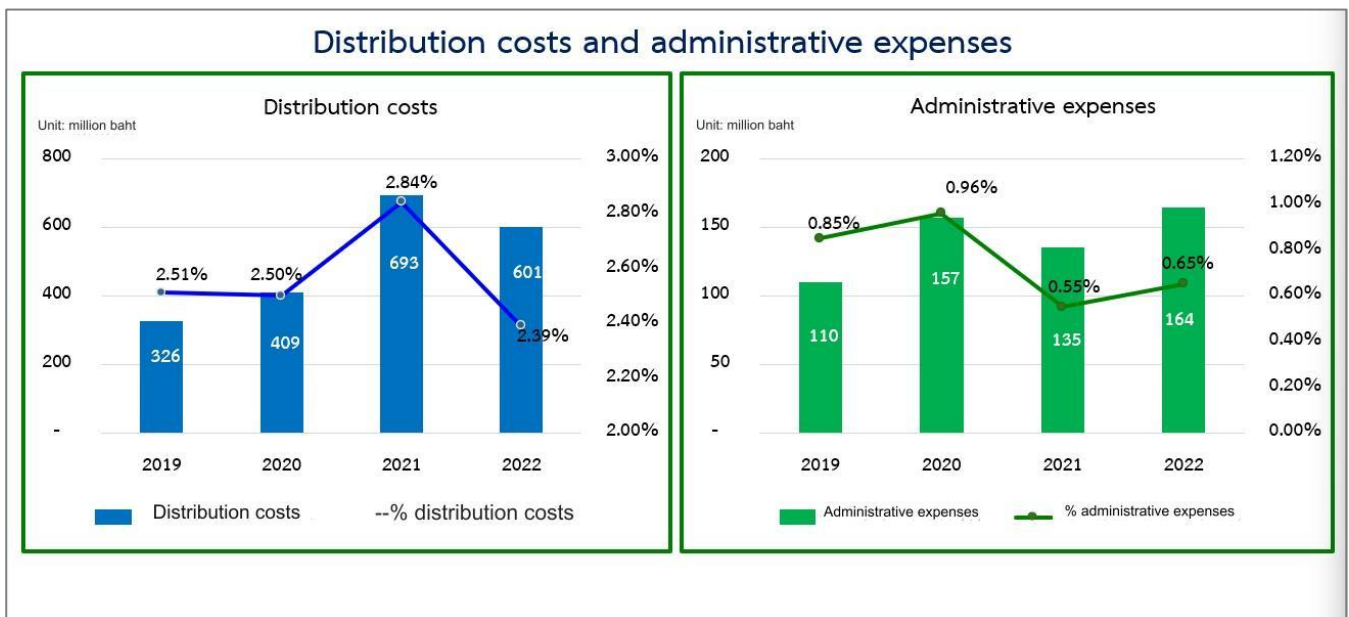


Gross margin In 2022, the company had a gross margin of 12.14 percent compared to 2021, which had a gross margin of 13.25 percent.



Distribution costs in 2022 The Company had distribution costs of 601 million baht or 2.39 percent of sales revenue, compared to 2021 which had distribution costs of 693 million baht or 2.84 percent of sales revenue.

For administrative expenses in 2022, the Company incurred administrative expenses of Baht 164 million or 0.65% of sales revenue, compared to administrative expenses of Baht 135 million or 0.55% of sales revenue in 2021. Administrative expenses increased by 29 million baht.

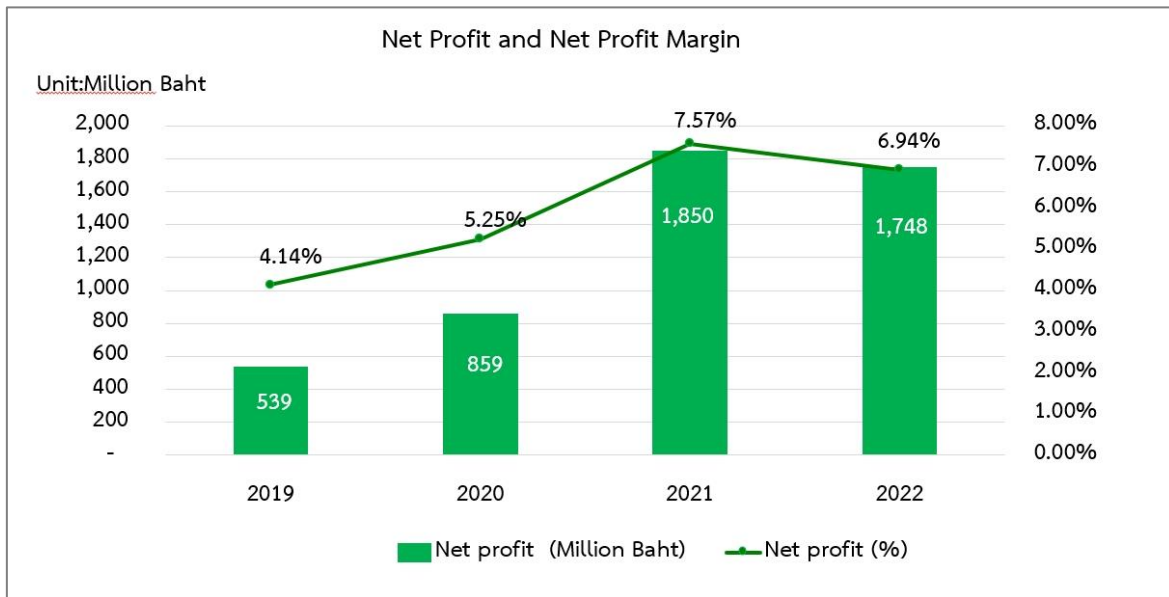




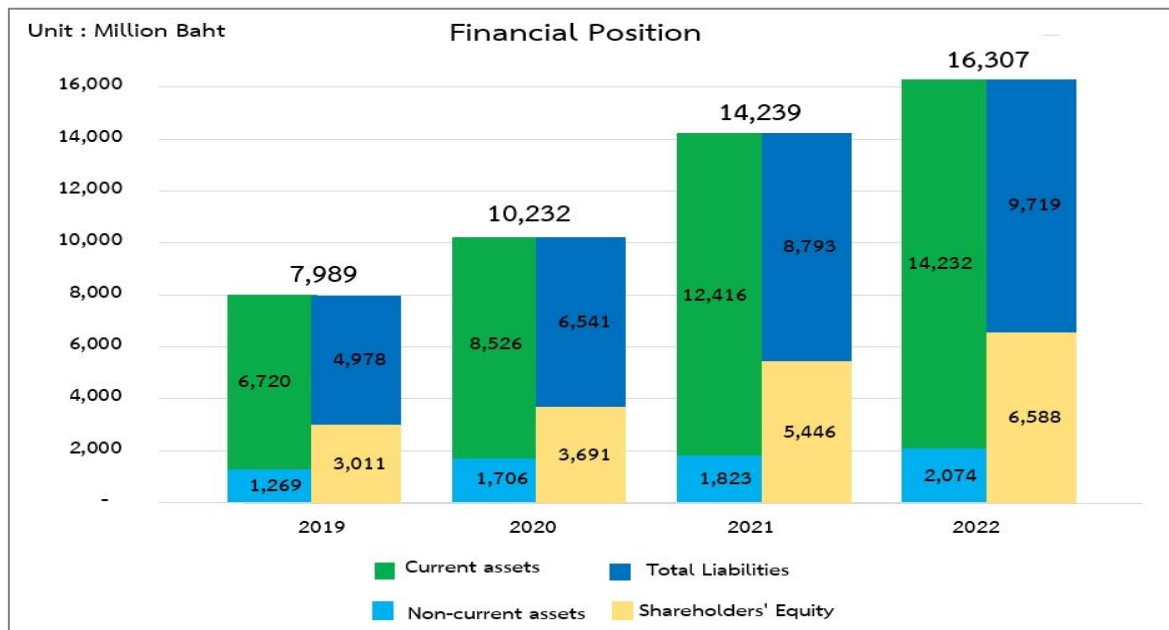
Operating profit in 2022, the Company recorded an operating profit of Baht 2,223 million or an operating margin of 8.82 percent, compared to 2021 which had an operating profit of Baht 2,218 million or 9.07 percent of sales revenue.

Operating profit In 2022, the Company recorded an operating profit of Baht 2,223 million or an operating margin of 8.82 percent, compared to 2021 which had an operating profit of Baht 2,218 million or 9.07 percent of sales revenue.

In 2022, the Company recorded a net profit of Baht 1,748 million or a net profit margin of 6.94 percent, compared to a net profit of Baht 1,850 million or a net profit margin of 7.57 percent.

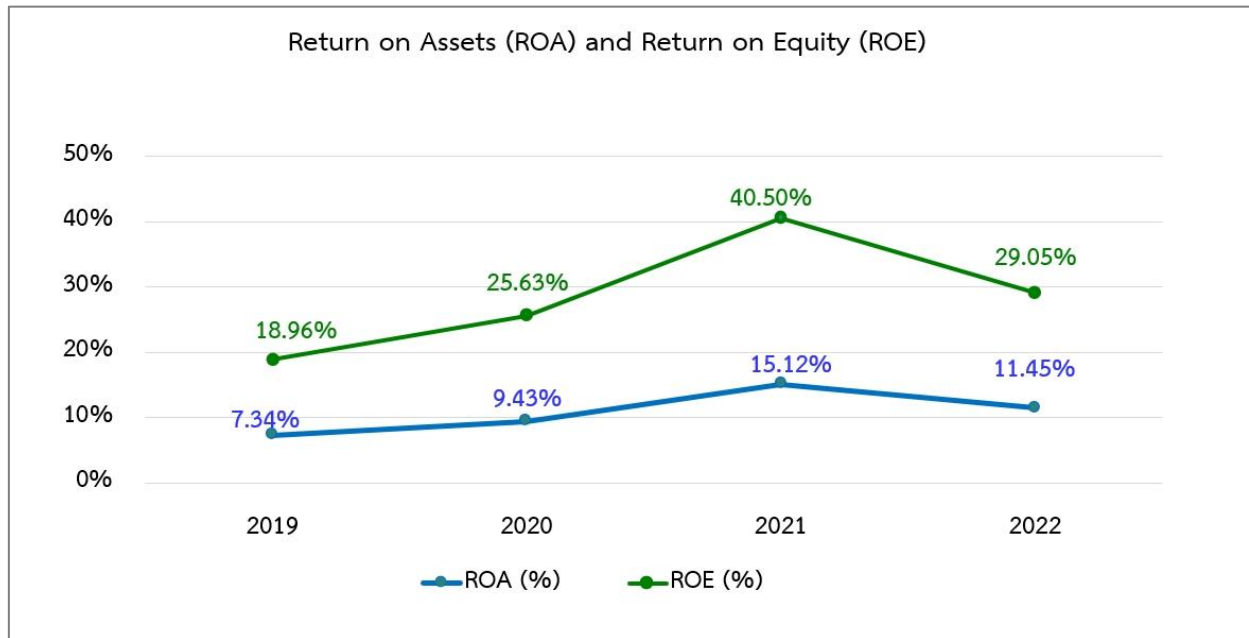


As of December 31, 2022, the Company's total assets amounted to Baht 16,307 million. Compared to 2021, the Company's total assets amounted to 14,239 million baht. Total assets increased by 2,068 million baht.

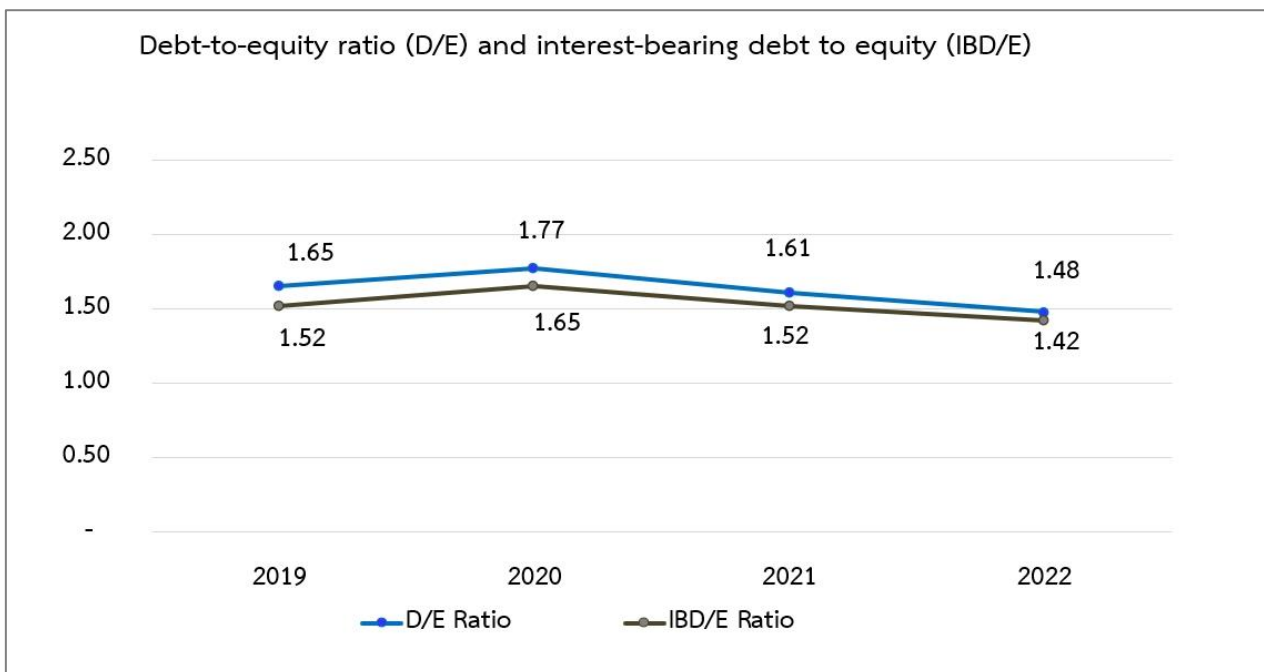




The return on total assets (ROA) in 2022 was 11.45% and the return on equity (ROE) in 2022 was 29.05%.



Debt to Equity (D/E Ratio) in 2022 was 1.48 times and Interest-bearing debt to equity (IBD/E Ratio) in 2022 was 1.42 times.





The moderator of the meeting told the meeting that for the report on the anti-corruption operations of the Corporation. The Company communicates and discloses the Anti-Corruption Policy and the Anti-Corruption Policy both inside and outside the organization to stakeholders through various channels. Corruption from stakeholders. Information can be provided through the following channels: E-Mail : CAC@ne-rubber.com or Letter to the Chairman of the Audit Committee address Northeast Rubber Public Company Limited, 398 Moo 4, Khokma Subdistrict, Prakhon Chai District, Buriram Province 31140

In addition, the Company places importance on good corporate governance, with the Company receiving an excellent 5-star corporate governance assessment score in 2022. In the Corporate Governance Survey of Thai Listed Companies 2022 from the Thai Institute of Directors (IOD) and selected to be included in the 2022 Sustainable Stock List (THSI) in the Agriculture and Food Industry sector. From the Stock Exchange of Thailand

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted via the Chat menu in the Zoom program to type questions.

There are questions from shareholders. By Mr. Jirawin Suwan Shareholders attending the meeting in person Inquire as follows: According to the forecast, it is thought that in about 3-4 The year ahead And how much will it affect the company's revenue and gross margin, and what is the company's plan to deal with this so that earnings per share can continue to grow?

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that at present, Indonesia has started to have rubber on the market, but there is still a small quantity. STR compared to Thailand, the quality is also very different. Thailand's rubber is more popular than Indonesia's rubber, and the company continues to operate as planned. Therefore, the production capacity in the factory has been expanded. It is also committed to reducing costs and unit expenses. This results in continued economies of scale. Revenue will increase as capacity expansion increases. As for profit, the company will maintain its gross margin at the same level, and what it will do next is finished goods, which will generate more revenue and profit, and the net profit will grow in line with the increase in sales.

When it appears that there are no shareholders to inquire further. The moderator of the meeting then informed the meeting that this agenda item was an agenda. Acknowledgement, therefore, there was no vote on this agenda item and request to proceed to the next agenda item.

Agenda 3 To consider and approve the financial statements for the year 2022 ended 31 December 2022

The Chairman assigns the moderator to present to the meeting.

The moderator reported to the meeting that the Company has prepared the Company's financial statements for the year ended 31 December 2022, which have been audited and certified by the auditors from MR & Associates Company Limited and have been reviewed by the Audit Committee and the Board of Directors. 2022 (Form



56-1 One Report) This was sent to shareholders together with the invitation letter to this meeting. Details appear as Enclosure No. 2.

The agenda was chaired by Mr.Ronachit Jinadit. Chairman of the Audit Committee / Independent Director and Mr. Sakchai Jongstapongpan Director / The Deputy Chief Financial Officer is responsible for reporting the financial statements for the year 2022, the operating results for the year 2022 and the financial position of the Company ended December 31, 2022. Chairman of the Audit Committee

Mr.Chanitr Charnchainarong The Chairman of the Audit Committee and Independent Director greeted all shareholders for the financial statements for the year 2022 of Northeast Rubber Public Company Limited ended 31 December 2022.From the auditor from MR & Associates Company Limited and reviewed by the Audit Committee and the Board of Directors. There is an opinion that the financial statements for the year 2022 are accurate in accordance with the financial reporting standards. According to the auditor has audited and given an unconditional opinion. Next, I would like to invite Mr. Sakchai Jongstapongpan. Annual Financial Statements 2022 to the meeting

Mr.Sakchai Jongstapongpun Director / Deputy Chief Financial Officer The Company has reported its financial statements for the year 2022. as follows In 2022, the Company's total revenue was 25,202.71 million baht. Compared to 2021, the total revenue was 24,456.29 million baht. Revenue increased by Baht 746.42 million or 3.05% to Baht 22,979.79 million in 2022. This is compared to 2021, which amounted to 22,238.73 million baht. Costs and expenses increased by Baht 741.06 million or 3.33% and net profit in 2022 amounted to Baht 1,748.00 million. Compared to 2021, net profit was Baht 1,850.19 million, with net profit decreasing by Baht 102.19 million or 5.52 percent.

(Unit: Million Baht)	2022	2021	increase/decrease	%increase(decrease)
Sales income	25,172.06	24,425.66	746.40	3.06%
Other income	30.64	30.63	0.01	0.04%
Total income	25,202.71	24,456.29	746.42	3.05%
Cost of sales	22,116.16	21,190.43	925.73	4.37%
Distribution costs	601.46	692.89	(91.43)	(13.20%)
Administrative expenses	164.33	134.66	29.66	22.03%
Loss (gain) from exchange rate	103.36	217.48	(114.12)	(52.47%)
unrealized loss (gain) from measurement	(5.53)	3.27	(8.80)	(269.07%)
Fair value of derivative instruments				
Total expenses	22,979.79	22,238.73	741.06	3.33%
Operating profit	2,222.92	2,217.56	5.36	0.24%
Financial costs	421.07	331.03	90.04	27.20%
Profit before income tax expenses	1,801.85	1,886.52	(84.67)	(4.49%)
Income tax expenses	53.85	36.33	17.52	48.21%
Net profit for the year	1,748.00	1,850.19	(102.19)	(5.52%)



As of December 31, 2022, the Company's total assets amounted to Baht 16,306.54 million. Compared to 2021, the Company's total assets amounted to 14,239.29 million baht. Total assets increased by 2,067.25 million baht. Total liabilities amounted to Baht 9,718.71 million. This is compared to 2021, which amounted to 8,793.16 million baht. Total liabilities increased by Baht 925.55 million and shareholders' equity amounted to Baht 6,587.83 million. This is compared to 2021, which amounted to 5,446.13 million baht. Shareholders' equity increased by 1,141.70 million baht.

(Unit: Million Baht)	2022	2021	increase/decrease	%increase(decrease)
Total current assets	14,232.31	12,416.21	1,816.10	14.63%
Total non-current assets	2,074.23	1,823.08	251.15	13.78%
Total assets	16,306.54	14,239.29	2,067.25	14.52%
Total current liabilities	4,505.15	5,153.62	(648.47)	(12.58%)
Total non-current liabilities	5,213.56	3,639.54	1,574.02	43.25%
Total debts	9,718.71	8,793.16	925.55	10.53%
Total shareholders' equity	6,587.83	5,446.13	1,141.70	20.96%
Total liabilities and shareholders' equity	16,306.54	14,239.29	2,067.25	14.52%

This agenda must be approved by a majority vote of the shareholders present at the meeting and voting.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be sent via the Chat menu to type questions.

As it turned out, there were no further questions. Ask shareholders to go to the window bar. E-Voting Once you select the vote, the system will have pop-up Once again, press "OK" to confirm the vote.

For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.



Resolution of the Meeting: The meeting considered and approved the financial statements for the year ended 31 December 2022 as proposed by vote. as follows

agree	725,799,965	Vote	Percentage	100.0000
disagree	0	Vote	Percentage	0.0000
Total (743 shareholder)	725,799,965	Vote	Percentage	100.0000
Abstain from voting	138,500	Vote	Percentage	-

Agenda 4 To consider and approve the allocation of profit as legal reserve and dividend payment from the 2022 operating results and acknowledge the interim dividend payment.

The Chairman assigns the moderator to present to the meeting.

The moderator reported to the meeting that under the Public Limited Act B.E. 2535 (1992), Section 115 requires the Company to pay dividends only from profits and Section 116 requires the Company to set aside a portion of its annual net profit as a reserve of not less than 5 percent of its annual net profit until the reserve amount to not less than 10 percent of the registered capital.

The Company has a policy to pay dividends to shareholders at the rate of not less than 40% of the net profit of the Company's financial statements after deducting taxes and legal reserves and other reserves (if any). However, such dividend payments are subject to change. It will depend on operating results, financial position, liquidity, working capital needs for operations. Investment Plan and Business Expansion in the Future Market conditions The Company shall have sufficient cash for its business operations and such action shall be in the best interest of the shareholders as deemed appropriate by the Board of Directors and/or the Company's shareholders.

Based on the 2022 operating results, the Company has an annual net profit of 1,747,999,494 Therefore, it was proposed to the shareholders' meeting for consideration and approval. as follows

1. Omission of annual net profit as statutory reserve as the Company has legal reserve of Baht 100.47 million. 10.00% of registered capital, which is fully as required by law.

2. Dividend payment for the year 2022 performance at the rate of Baht 0.38 per share, totaling approximately Baht 702.16 million. When deducting the interim dividend for the first six months of 2022 at the rate of Baht 0.07 per share, equivalent to Baht 129.34 million, paid on September 7, 2022, the remaining dividend will be paid at the rate of Baht 0.31 per share, equivalent to Baht 572.81 million. The dividend payment for the year 2022 represents a dividend payout ratio of 40.17% of net profit after deducting legal reserves. BOI Therefore, tax credits cannot be given.

In addition, the Company deemed it appropriate to inform shareholders of the interim dividend payment for the first six months of 2022 at the rate of Baht 0.07 per share, equivalent to Baht 129.34 million. The



interim dividend was paid on 7 September 2022 The dividend payment is from net profits that are exempt from withholding tax from investment promotion benefits (BOI)

The Company determines the list of shareholders entitled to receive dividends (Record date) on April 21, 2023 and the dividend payment is due on 9 May 2023

This agenda must be approved by a majority vote of shareholders present at the meeting and voting.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted via the Chat menu to type questions.

As it turned out, there were no further questions. Shareholders are asked to go to the E-Voting window bar to vote within the specified time. Once the vote is selected, the system will have another pop-up asking if the vote is confirmed. Press "OK" to confirm the vote.

For attendees via mobile or tablet, switch from Zoom back to Chrome to vote on the E-Voting menu.

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the suspension of the allocation of net profit as a statutory reserve because the Company has all the legal reserves required by law; Approve dividend payment from annual operating results 2022 at the rate of 0 per share.38 and acknowledged the interim dividend payment with the following votes:

agree	725,938,465	Vote	Percentage	100.0000
disagree	0	Vote	Percentage	0.0000
Total (743 shareholder)	725,938,465	Vote	Percentage	100.0000
Abstain from voting	0	Vote	Percentage	-

Agenda 5 To consider and approve the extension of the allocation period of newly issued ordinary shares of the Company. General Power of Attorney (General Mandate) No more than 161,467,890 shares to be offered to a limited number of individuals (Private Placement)



The Chairman assigns the moderator to present to the meeting.

The moderator reported to the meeting that according to the resolution of the 2022 Annual General Meeting of Shareholders on 7 In April 2022, the Company approved the capital increase to support the issuance and offering of newly issued ordinary shares. General Power of Attorney (General Mandate) and the allocation of up to 161,467,890 newly issued ordinary shares to be offered to a limited number of individuals (Private Placement) Under the increase of the registered capital of the Company by general mandate (General Mandate) The resolution of issuance and offering of newly issued ordinary shares by general mandate is scheduled to be offered within the next Annual General Meeting of Shareholders. This is due on the date of the 2023 Annual General Meeting of Shareholders or due today.

Now that period has expired. The Company has not offered up to 161,467,890 newly issued ordinary shares to a limited number of individuals. However, the Company still plans to allocate the newly issued ordinary shares to support the Company's business expansion.

Therefore, it is appropriate to propose to the meeting to consider and approve the extension of the allocation period of the Company's newly issued ordinary shares. General mandate not exceeding 161,467,890 shares or no more than % 8.74 of the total issued and outstanding shares of the Company to be offered to a limited number of individuals. The conditions for the allocation of the newly issued ordinary shares will be as approved by the 2022 Annual General Meeting of Shareholders on 7 April 2022 in all respects. Details appear as enclosed. Number 3

The Board of Directors has considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the extension of the allocation period of the Company's newly issued ordinary shares. General mandate not exceeding 161,467,890 shares to be offered to a limited number of individuals. The details are as approved by the 2022 Annual General Meeting of Shareholders in all respects.

This agenda must be approved by a vote of not less than three-fourths of the shareholders present at the meeting and entitled to vote.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted via the Chat menu to type questions.

There was a question from the shareholders by Mr. Akarpong Nakhonkaew, a shareholder who came to the meeting in person. Ask as follows: How will the capital increase affect the stock price in the future?

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that these newly issued ordinary shares are newly issued shares that the Company wants to sell to investors who will come in and make the Company grow continuously in the future. As for the proportion of newly issued shares that will increase by about 8 percent, it is thought that there will not be much impact compared to the benefits that the company will receive in the future.



In addition, there was a question from the shareholder by Mr. Jirawin Suwan. Shareholders attending the meeting in person Inquire as follows: If the Company has sufficient funds to operate its business. Will there be an idea to buy back shares to increase earnings per share? Based on the current share price, it is thought to be a fairly discounted price.

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that this matter must be considered at the Board of Directors' meeting. As for the current share price, it is based on market conditions. Current Global Economic Conditions

When it appears that there are no shareholders to inquire further. The moderator of the meeting then informed the meeting that shareholders are requested to go to the E-Voting window bar to vote within the specified time. Once the voting is selected, the system will have a pop-up to ask again if the vote is confirmed. Press "OK" to confirm the vote.

For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the extension of the allocation period of the Company's newly issued ordinary shares. General Power of Attorney (General Mandate) No more than 161,467,890 shares to be offered to a limited number of individuals (Private Placement) According to the details that have been proposed by vote. as follows

agree	713,237,865	Vote	Percentage	98.2460
disagree	12,733,600	Vote	Percentage	1.7540
Abstain from voting	0	Vote	Percentage	0.0000
Total (744 shareholder)	725,971,465	Vote	Percentage	100.0000

Remark: In this agenda, there was an increase of 1 shareholder attending the meeting, counting 33,000 shares.

In total, 744 attendees attended the meeting, counting 725,971,465 shares.

Agenda 6 To consider and approve the appointment of the auditor and the audit configuration for the year 2023

The Chairman assigns the moderator to present to the meeting.



The moderator reported to the meeting that according to the Public Limited Companies Act B.E. 2535 (1992), Section 120 stipulates that "the Annual General Meeting of Shareholders shall appoint an auditor and determine the amount of the Company's audit fees every year.

The Company agrees to propose to the Annual General Meeting of Shareholders to consider and approve the appointment of an auditor from MR & Associates Company Limited as the Company's auditor for the year 2023 as follows:

- | | |
|---------------------------------|---|
| 1. Mr. Akradet Pliansakul | Certified Public Accountant No. 5389 or |
| 2. Mr. Pisit Chivaruangroj | Certified Public Accountant No. 2803 or |
| 3) Miss Kornthip Wanichwisedkul | Certified Public Accountant No. 6947 |

In the event that the aforementioned auditors are unable to perform their duties, MR & Associates Co., Ltd. shall arrange for another certified public accountant of the Office to audit and express opinions on the Company's financial statements on behalf of such auditor. However, approval from the company's shareholders must be obtained first.

MR & Associates Co., Ltd. and the above three auditors are independent auditors. No relationship and/or interest with the Company/executives/major shareholders or related persons of the Company.

For the 2023 audit fee, the Audit Committee and the Board of Directors have considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the 2023 audit fee in the amount of 2,390,000 baht, which is the same audit fee as in 2022) and no other service fee.

Audit Fee (Baht)	Year 2023 (proposed year)	Year 2022	change
Audit Fee	2,390,000	2,390,000	-

Non-Audit Fee : None

The Audit Committee and the Board of Directors have considered and approved the proposal to the Annual General Meeting of Shareholders to consider and approve the appointment of an auditor from MR & Associates Co., Ltd. as the Company's auditor as listed above to audit and comment on the Company's financial statements for the year 2023 as well as to approve the determination of the audit fee for the year 2023.,390,000 Baht

This agenda must be approved by a majority vote of the shareholders present at the meeting and voting.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted through the menu channel. Chat to type a question.

When it appears that there is no question, ask the shareholders to go to the window bar. E-Voting Once you select the vote, the system will have pop-up Once again, press "OK" to confirm the vote.



For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the appointment of an auditor from MR & Associates Company Limited to be the Company's auditor for the year 2023 and approved the determination of the audit fee for the year 2023 in the amount of 2,390,000 baht according to the proposed details with the following votes:

agree	725,832,965	Vote	Percentage	99.9809
disagree	138,500	Vote	Percentage	0.0191
Total (744 shareholder)	725,971,465	Vote	Percentage	100.0000
Abstain from voting	0	Vote	Percentage	-

Agenda 7 Consider and appoint directors to replace directors who retire by term.

The Chairman assigns the moderator to present to the meeting.

The moderator reported to the meeting that Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and Article 20 of the Company's Articles of Association stipulate that "at every Annual General Meeting of Shareholders, one-third of the number of directors shall retire from office at that time. Directors who are required to retire in the first and second years after the registration of the company shall be drawn by lottery. In the following years, the directors who have been in office for the longest time shall retire." 3 You include:

- 1) Mr.Chuwit Jungthanasomboon Director / Chairman of the Executive Committee / Member of the Risk Management Committee / Member of the Nomination and Sustainability Development Committee / Chief Executive Officer
- 2) Mr.Ronachit Jinadit Director / Chairman of Audit Committee / Member of the Nomination and Sustainability Development Committee / Independent Director
- 3) Mr.Tepakul Poonlarp Director / Chairman of the Risk Management Committee / Independent Director



The Company has given shareholders the opportunity to nominate qualified persons to be considered for election as directors in advance. The information was disseminated to shareholders through the Stock Exchange of Thailand's news system and the Company's website.

The Nomination and Sustainability Development Committee and the Board of Directors have considered the nomination process to replace the retiring directors. By considering persons who are knowledgeable, competent, and proficient in businesses related to the Company and have a good work history. Leadership The Board of Directors also deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the appointment of retired directors. 3 You include:

- 1) Mr. Chuwit Jungthanasomboon
- 2) Mr. Ronachit Jinadit
- 3) Mr. Tepakul Poonlarp

Reinstated as a director for another term. Brief profile of both directors 3 You according to the enclosure number. 4

This agenda must be approved individually by a majority vote of shareholders present at the meeting and voting.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted through the menu channel. Chat to type a question.

As it turned out, there was no question. The moderator informed the shareholders' meeting that in this agenda they will consider voting on the appointment of directors individually. Therefore, shareholders are asked to go to the window bar. E-Voting To cast a vote at a specific time, once the voting is selected, the system will have: pop-up Ask again if the vote is confirmed, press OK to confirm the vote. Request to vote on the appointment of individual directors until all 3 you

The first director, Mr. Chuwit Jungthanasomboon, asked the shareholders to go to the window bar. E-Voting To vote within the specified time (1 minute), once the voting is selected, the system will have pop-up Once again, press "OK" to confirm the vote.

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the appointment of Mr. Chuwit Jungthanasomboon to serve as a director for another term. With the following votes:



agree	712,718,069	Vote	Percentage	98.1744
disagree	13,253,396	Vote	Percentage	1.8256
Total (744 shareholder)	725,971,465	Vote	Percentage	100.0000
Abstain from voting	0	Vote	Percentage	-

The second director is Mr.Ronachit Jinadit. Ask shareholders to go to the window bar. E-Voting To vote within the specified time (1 minute), once the voting is selected, the system will have pop-up Once again, press "OK" to confirm the vote.

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the appointment of Mr.Tepakul Poonlarp Reinstated as a director for another term. With the following votes:

agree	712,718,069	Vote	Percentage	98.1744
disagree	13,253,396	Vote	Percentage	1.8256
Total (744 shareholders.)	725,971,465	Vote	Percentage	100.0000
Abstain from voting	0	Vote	Percentage	-

The third director is Mr. Tepakul Poonlarp. Shareholders are asked to go to the E-Voting window bar to vote within the specified time (1 minute).

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the appointment of Mr. Thepkul Pullap. Reinstated as a director for another term. With the following votes:

agree	712,718,069	Vote	Percentage	98.1744
disagree	13,253,396	Vote	Percentage	1.8256
Total (744 shareholders.)	725,971,465	Vote	Percentage	100.0000
Abstain from voting	0	Vote	Percentage	-

Agenda 8 To consider and approve the determination of directors' remuneration for the year 2023

The Chairman assigns the moderator to present to the meeting.



The moderator reported to the meeting that according to the Public Limited Companies Act B.E. 2535 (1992), Section 90 stipulates that the remuneration of directors shall be in accordance with the resolution of the shareholders' meeting, which consists of not less than two-thirds of the total votes of the shareholders present at the meeting, and in accordance with Article 25 of the Company's Articles of Association, the directors are entitled to receive remuneration from the Company as considered and approved by the shareholders' meeting.

The Nomination and Sustainability Development Committee and the Board of Directors consider the practices used by listed companies in the same industry and are sufficient to incentivize and retain quality directors with the Company, as well as good corporate governance principles. Consideration of business expansion The Board of Directors' performance and business size, as well as the responsibilities of the Board of Directors in the past year, and economic growth data were taken into consideration.

Determination of directors' remuneration for the year 2023 in the form of meeting allowances and monthly remuneration in the amount not exceeding 7,000,000 Baht per year Details are as follows:

Composition of remuneration	Year 2023 (proposed year)
<u>1. Monthly remuneration</u>	
- Chairman of the Board of Directors	60,000 THB/person/month
- Director	40,000 THB/person/month
<u>2. Meeting allowance</u>	
<u>Board of Directors</u>	
- Chairman of the Board of Directors	50,000 THB/person/time
- Director	45,000 THB/person/time
<u>Audit Committee</u>	
- Chairman of the Audit Committee	40,000 THB/person/time
- Member of the Audit Committee	35,000 THB/person/time
<u>Risk Management Committee</u>	
- Chief Risk Officer	40,000 THB/person/time
- Member of the Risk Management Committee	35,000 THB/person/time
<u>Nomination and Sustainability Development Committee</u>	
- Chairman of the Nomination and Sustainability Development Committee	40,000 THB/person/time
- Member of the Nomination and Sustainability Development Committee	35,000 THB/person/time

Everything. Directors who participate in management hereby waive their right not to receive directors' remuneration for the year 2023.



The Nomination and Sustainability Development Committee and the Board of Directors have considered the determination of directors' remuneration for the year 2023 and agreed to propose to the Annual General Meeting of Shareholders for approval of the determination of directors' remuneration for the year 2023.

This agenda item must be approved by a vote of not less than two-thirds of the total number of shareholders present at the meeting.

The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted through the menu channel. Chat to type a question.

When it appears that there is no question, shareholders are asked to go to the E-Voting window bar to cast their votes within the specified time. Once the vote is selected, the system will have a pop-up asking again if the vote is confirmed or not. Press "OK" to confirm the vote.

For attendees via mobile devices or Tablet Ask you to switch from the program. Zoom Back to Program Chrome to vote on the menu. E-Voting

The deadline for voting is now over. Voting on this agenda is closed. When you have finished voting. Please return to the program window. Zoom to continue watching the video and audio of the meeting. Officials will collect all the votes from the voting system.

Resolution of the Meeting: The meeting considered and approved the determination of directors' remuneration for the year 2023 in the form of meeting allowances and monthly remuneration in the amount not exceeding 7,000,000 baht per year according to the details proposed by vote. as follows

agree	725,971,465	Vote	Percentage	100.0000
disagree	0	Vote	Percentage	0.0000
Abstain from voting	0	Vote	Percentage	0.0000
Total (744 shareholders.)	725,971,465	Vote	Percentage	100.0000

Agenda 9 Consider other matters (if any).

No one has proposed any other matters for consideration.

The Chairman assigns the moderator to present to the meeting.

The moderator reported to the meeting that the agenda items are now fully considered as specified in the invitation letter. I don't know if any shareholders would like to ask any further questions or comments. Questions can be submitted through the menu channel. Chat to print questions.



There was a question from the shareholders by Mrs. Gallchala Mahitthihan, a shareholder who came to the meeting in person. Europe and America are prone to recession, which also affects China. It is not known what the company's plans are for this.

Mr. Chuwit Jungthanasomboon Director / Chief Executive Officer Responding that Europe and America are prone to recession, the company has prepared by expanding its market to India two years ago. In the Indian market, we account for 2-3% of our sales, with 2023 targeting 5% of sales in India and 10% next year (2024). This is to reduce the market and diversify the risk of revenue concentration.

There was a question from the shareholders by Mr. Armit Boontayot, a shareholder who came to the meeting in person. Ask as follows: Why are finished goods not meeting the target and is the company still aiming to make finished goods to increase the proportion of revenue? What is the proportion-to-revenue target and how many years is it expected to take?

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied: Unfortunately, the current finished goods have not gone according to the original plan that was previously announced. Currently, the company is in the process of working hard to develop new products. For original livestock bedding sheet products the company is doing more research to develop and improve product features. It has not yet been included in the annual budget as it is still in the trial and market trial phase. The company predicts that in 2024 it will have a clear sales target.

There was a question from the shareholder by Mr. Akarpong Nakhonkaew. Shareholders attending the meeting in person Ask as follows: Currency fluctuations: How does the company operate to avoid affecting costs and revenue?

Mr. Chuwit Jungthanasomboon Director / Chief Executive Officer the Company holds monthly meetings of the Risk Committee to discuss this issue and has set up a working group specifically for this matter. In the past, the Company has matched the purchase volume of raw materials and the quantity of goods sold by setting the price of goods sold and entering into foreign currency purchase agreements in advance. Before delivering the product to the customer. The company has adjusted its operation method to be more in line with the situation. To make faster and more accurate decisions. We would like to reassure shareholders that the company is committed to working hard and will continue to do better.

There was a question from shareholders by Mrs. Siriporn Jantrakul, a volunteer to protect the rights of shareholders. From the Thai Investors Association Inquire as follows: Regarding directors' remuneration in 2023, I would like to know the reason for the monthly remuneration increase of directors. It was found that the increase was from 45,000 baht to 60,000 baht. Only the Chairman of the Board of Directors Other directors will remain at the same rate as in 2022.



Mr. Chuwit Jungthanasomboon Director / Chief Executive Officer Answer that the Chairman of the Board of Directors has used his knowledge. Your abilities and experience by providing useful advice and ideas to the company will enable the company to grow continuously and sustainably. In addition, the Company held fewer meetings of the Board of Directors compared to other sub-committees. As you continue to provide helpful suggestions and comments. Therefore, the Company proposed an increase in the meeting allowance to the Chairman of the Board of Directors, which was increased by 15,000 baht. It was determined that there was no significant impact compared to the company's sales.

In addition, there was a question from shareholders by Mrs. Siriporn Jantrakul, a volunteer to protect the rights of shareholders. From the Thai Investors Association For more information: In what year does the company aim to become one of the top five producers and distributors in Thailand according to the company's vision?

Mr. Chuwit Jungthanasomboon Director / Chief Executive Officer Answer: The company aims to become one of the top five natural rubber producers in Thailand by 2024.

There was a question from the shareholders by Mr. Anukul Piyathananukul, a shareholder who came to the meeting in person. Inquire as follows:

1) How is the progress of downstream goods this year? Are there any plans to release a new product, how, and if so, when do you predict it?

Mr. Chuwit Jungthanasomboon Director / Chief Executive Officer Answered that the company is developing more downstream products. Both in the original product (livestock bedding sheets) that have been released in more distribution versions. And new products that will be on the market soon. Sales are expected by 2024.

2) For the livestock pads business plan, what is the company's expected sales performance this year and what is the company's strategy to penetrate this segment?

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that livestock bedding sheets are still in the experimental stage to develop and produce new products for more distribution. But sales may come in somewhat. About ten million baht This is still a relatively small proportion compared to total sales.

And there are additional questions from shareholders by Mr. Akarpong. Nakhon Kaew, shareholders who came to the meeting in person. Inquire as follows: How do you see the risks of competition and the future of the business in the 1-3 years?

Mr. Chuwit Jungthanasomboon, Director / Chief Executive Officer, replied that risks exist in all aspects of business operations, and the Company considers risks and finds ways to manage risks in all matters, whether it is matching, buying raw materials and selling products (Matching), managing exchange rate fluctuations.



The moderator of the meeting then asked if any shareholders would like to inquire further. Questions can be submitted via the Chat menu in the Zoom program to type questions.

When it appears that there are no additional inquiries or comments from shareholders. The moderator informed the shareholders of the publication of the minutes of the 2023 Annual General Meeting of Shareholders. The Company will prepare the minutes of the meeting including a summary of questions and answers on various agenda items and publish the minutes on the Company's website and notify via the Stock Exchange of Thailand's information system within 14 days or by 24 April 2023.

Subsequently, the moderator invited the Chairman to deliver closing remarks at the Annual General Meeting of Shareholders. 2566

Mr.Chanitr Charnchainarong Chairman of the Board of Directors and as a representative of the Board of Directors. Thank you to all shareholders for their continued support of the Company's operations. As well as providing useful suggestions and comments to the Company. And let's close this meeting.

The meeting closed at 11.30 North.

sign

Chairman of the Board of Directors

(Mr.Chanitr Charnchainarong)
Chairman of the Board of Directors

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(Ms. Natthiya Pattarakitjanurak)
Company Secretary

Record a meeting