



Policy Code: M19

Revision No.: 02

Effective Date: November 8, 2024

Dividend Policy

The Company has a dividend policy to pay dividends to shareholders at a rate of no less than 40% of the Company's net profit after tax, legal reserves, and other reserves (if any). However, the dividend payout may change depending on various factors such as the Company's financial performance, financial position, liquidity, the need for working capital in operations, investment plans, future business expansion, market conditions, and other relevant factors affecting the Company's operations and management.

The Company will ensure that it has sufficient cash flow for business operations, and the dividend payout should maximize shareholder value, as determined by the Board of Directors and/or shareholders.

The resolution of the Board of Directors approving the dividend payment must be submitted for approval at the shareholders' meeting, unless it is an interim dividend, which the Board of Directors is authorized to approve, with notification to the shareholders at the next shareholders' meeting.

This policy was reviewed and approved by the Board of Directors at its 8/2024 meeting on November 7, 2024. It will be effective from November 8, 2024, onwards.

- Mr. Chuwit Jungtanasomboon -
(Mr. Chuwit Jungtanasomboon)
Chief Executive Officer

- Mr. Chanitr Charnchainarong -
(Mr. Chanitr Charnchainarong)
Chairman of the Board of Directors