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Tax Policy

North East Rubber Public Company Limited (“The Company”) is well aware of the role and responsibility of being a good taxpayer which is necessary for the development of the country. In order to manage the taxation of the company. There is concise and legal tax payment as well as having guidelines for tax planning for maximum benefit. There are guidelines for providing official information and to act in case of tax disputes with government agencies. This is to prevent the Company's reputation risk or tax risk, penalties, surcharges or tax risks in extraordinary transactions which may be linked to business issues or transactions of the company.

Therefore, the company has set tax policy for employees to apply as guidelines in tax operations as follows:

1. Tax Planning and Guidelines

1.1 Carry out management, tax planning and paying taxes in accordance with the requirements regulations and related tax laws for maximum benefit to the company and stakeholders.

1.2 Carry out tax remittances or tax refunds correctly and appropriately and within the period required by law or relevant regulations imposed in the countries in which the company operates in. Including adhering to the role of good citizenship by complying with the tax laws of the country to reflect transparency in tax operations.

1.3 Studying and consideration of tax effects when there are investment projects or new transactions. Including when new laws or tax policies to be consistent with activities, business strategy, accuracy according to the law and covers the interests of the stakeholders.

1.4 There is no policy to use differences in tax structures between countries for tax avoidance.

2. Tax Risk Management

2.1 The company has a risk management structure, which duties and responsibilities are clearly defined. The Audit Committee reviews tax risk management to ensure that risk management is appropriate.

3. Transfer pricing

3.1 Transactions between the company and related companies. Decided to use the comparison principle between the transfer price and the price that should be traded in good faith. In order to the tax payment is correct and fair as required by law.



4. Tax Coordination

4.1 Provide a knowledgeable tax responsible person and tax skills in coordinating with government tax agencies to provide accurate and factual tax information in business operations, including creating relationship and maintain lawful practices.

4.2 Providing knowledge, consulting with various agencies and personnel within the organization about taxes in order to operate properly according to tax laws.

5. Tax Advisor

5.1 Consider having a knowledgeable or expertise tax consultant on the issues that require consultation the most to ensure transparency and legality.

6. Tax disputes with government agencies

6.1 The company must provide tax information that is accurate and true to the facts in its business operations when checked government tax.

6.2 In the event of a dispute, that will result in a significant tax amount, consider the tax impact. And notify the high level of management before clarifying/contesting consent to government agencies to consider the appropriate approach further.

Therefore, the Policy has been announced for the thorough acknowledgement on 1st September 2021

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